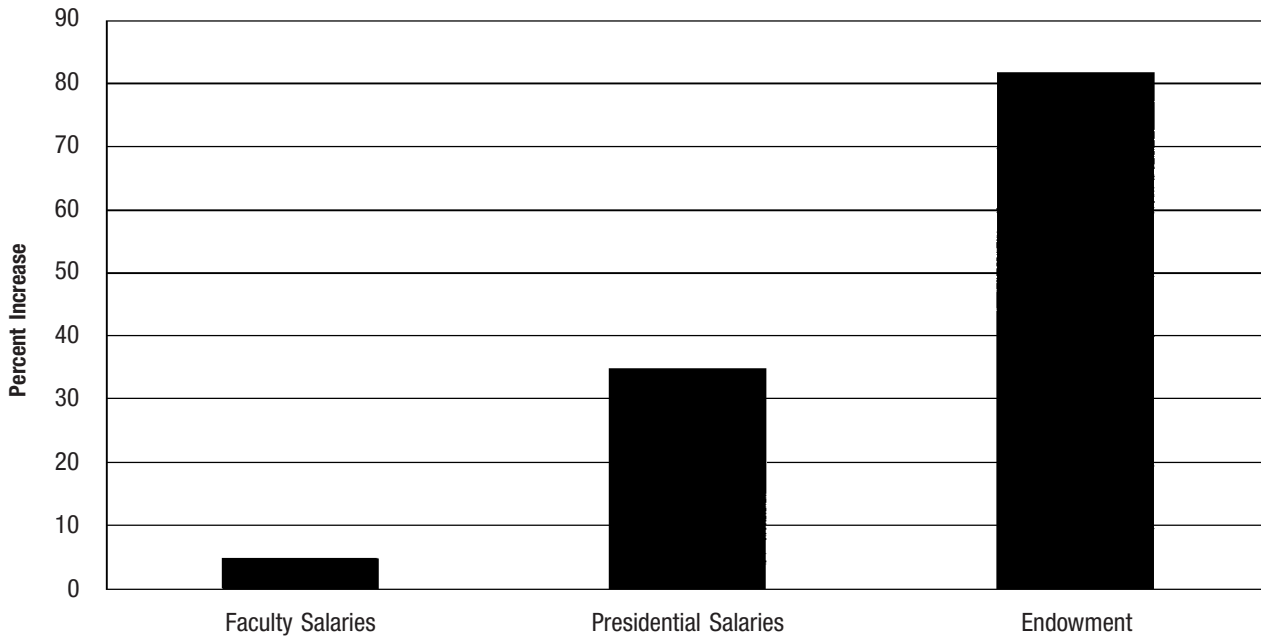


FIGURE 3
Inflation-Adjusted Increase in Average Faculty Salary, Presidential Salary, and Institutional Endowment, 1995-96 to 2005-06



Source: Data on presidential salaries from College and University Professional Association for Human Resources, *Administrative Compensation Survey*, various years. Data on endowment returns from National Association of College and University Business Officers, *Endowment Study*, various years.