

# JOBS AND COLLEGE: WHAT REALLY MATTERS



## **An Inside Higher Ed Webinar**

with

Anthony P. Carnevale, director and research professor of the  
Georgetown University Center on Education and the Workforce

and

Scott Jaschik, editor, Inside Higher Ed

# CENTER ON EDUCATION AND THE WORKFORCE

*GEORGETOWN UNIVERSITY*

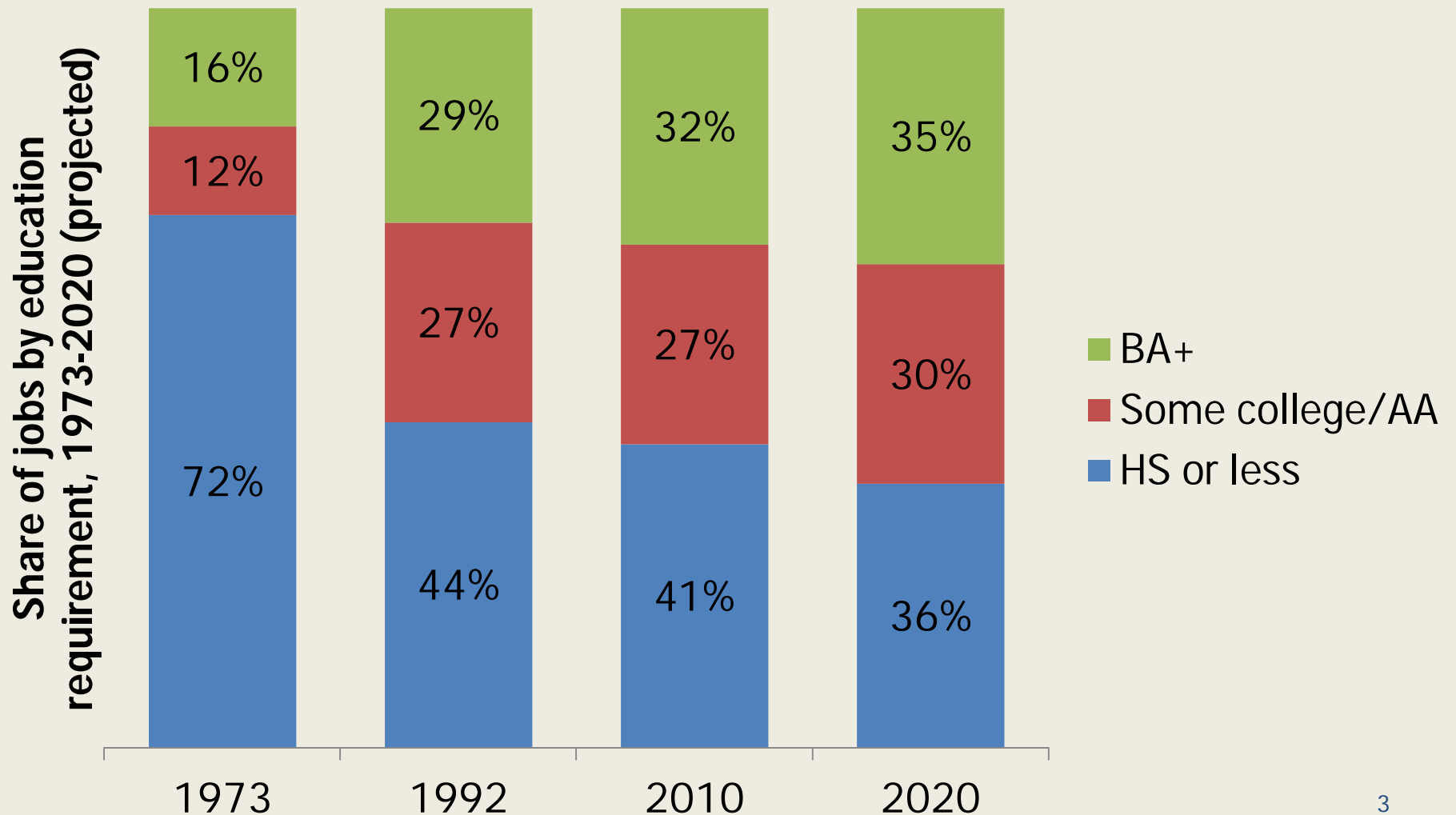


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Georgetown Public  
Policy Institute

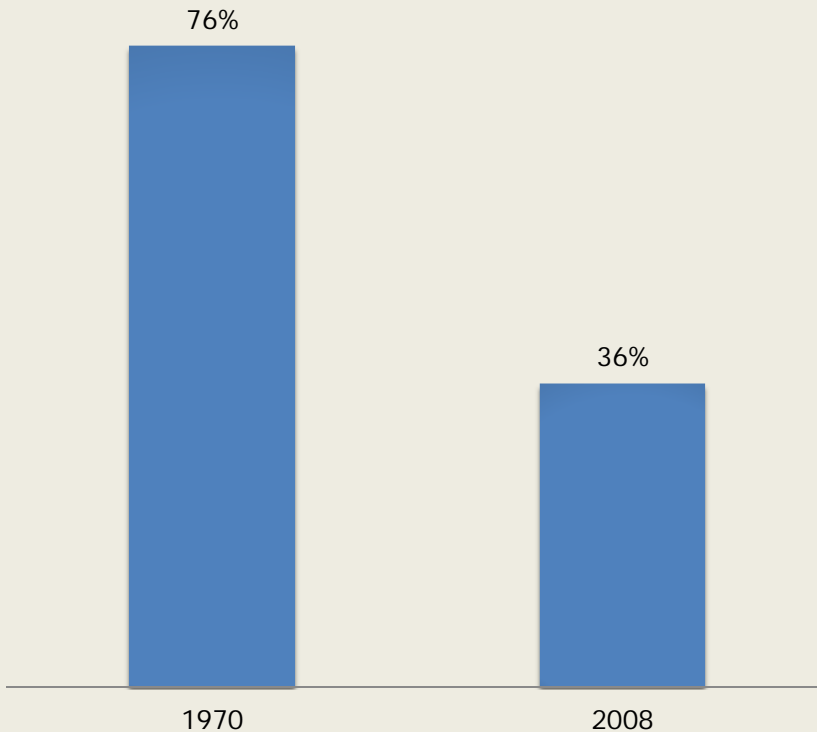
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Jobs requiring high school or less have declined from 72% of all jobs in 1973 to 41% in 2010, to become only 35% in 2020.

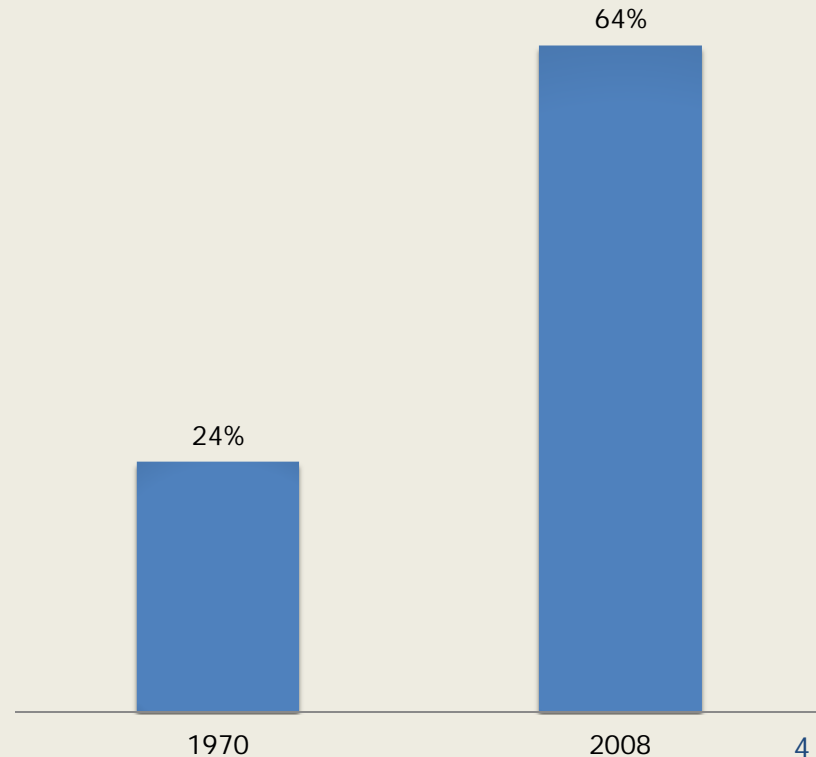


**While college has always been the most preferred pathway to the middle class, it is now the most well-traveled.**

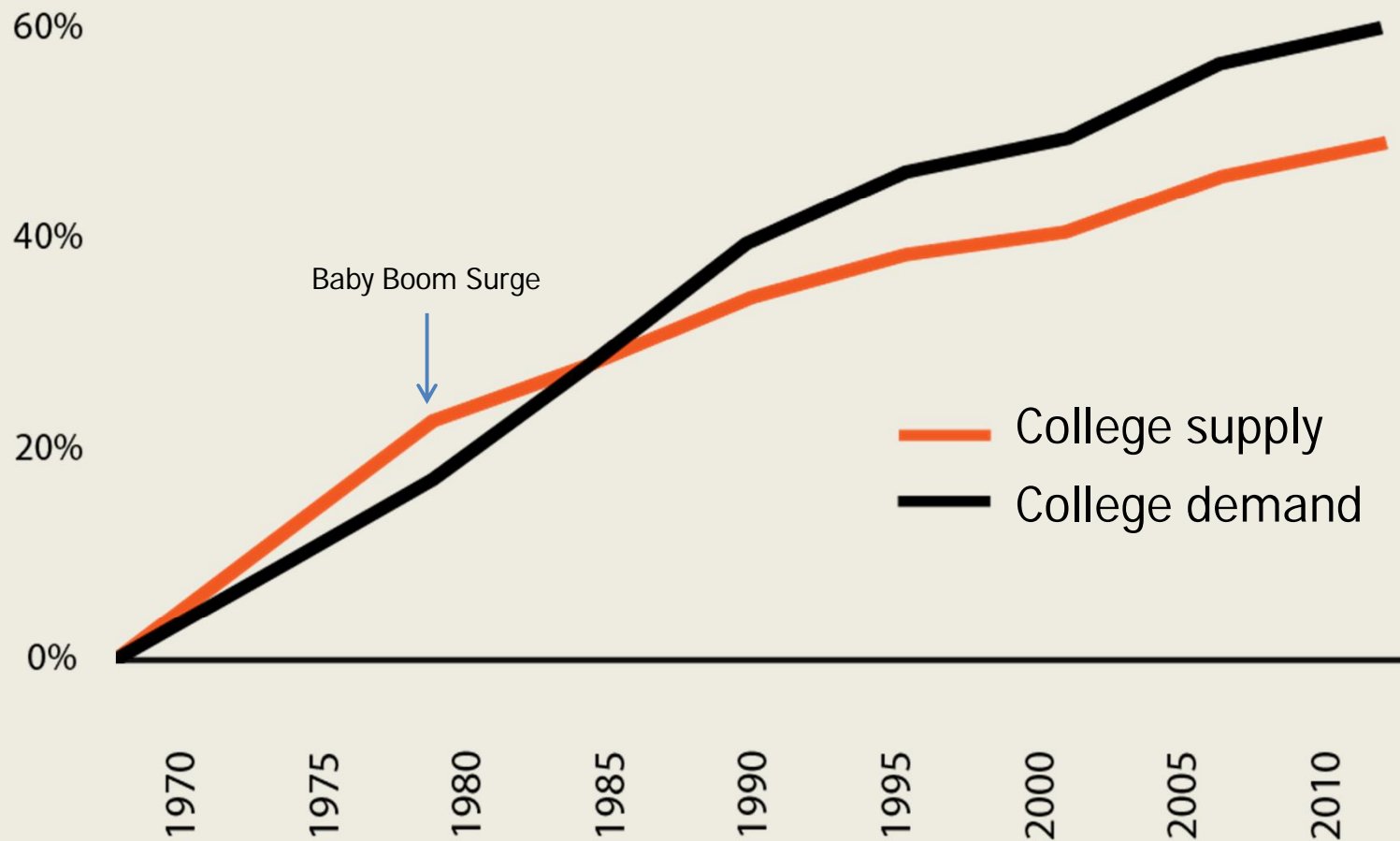
**In 1970, 76% of workers in the middle class had a high school degree or less. By 2008, only 36% did.**



**In 1970, 24% of workers in the middle class had at least some college. By 2008, 64% did.**

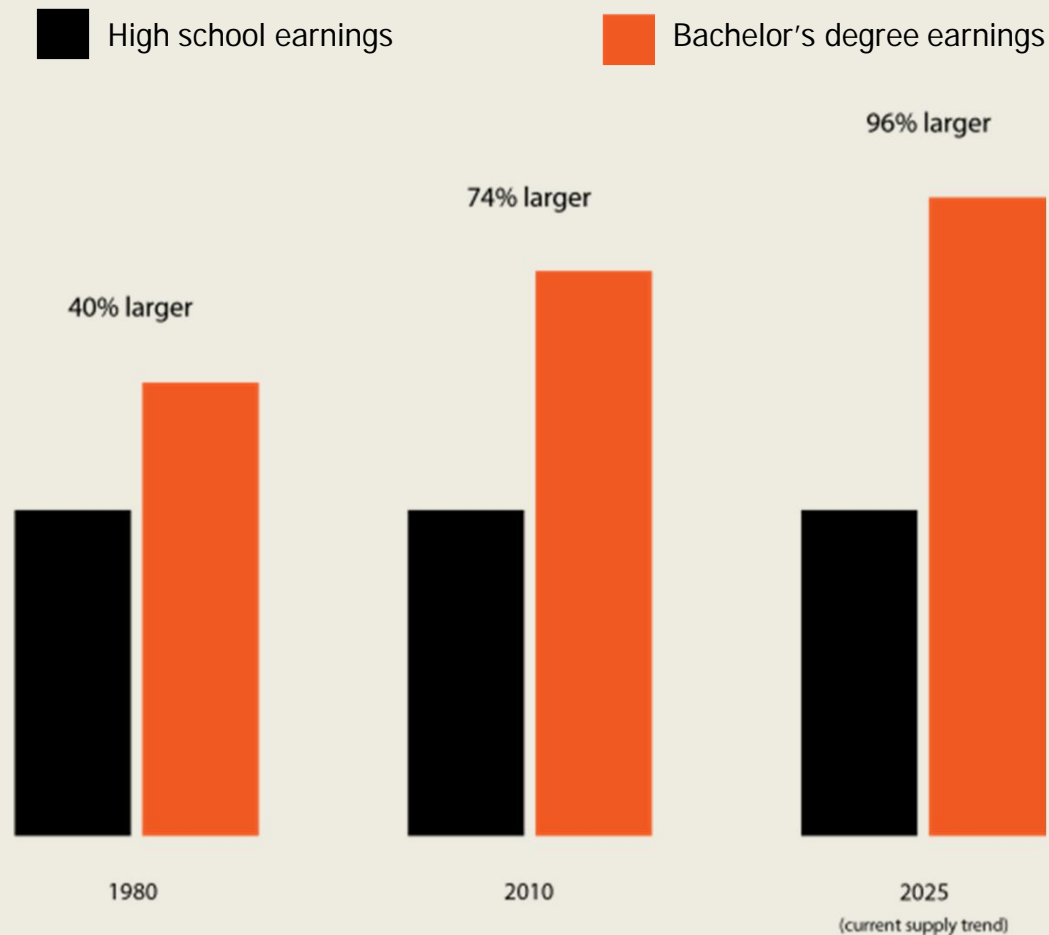


Since 1983, we've been under-producing college talent: The supply of college-educated workers has grown by 1% each year, while demand has grown by 3%.



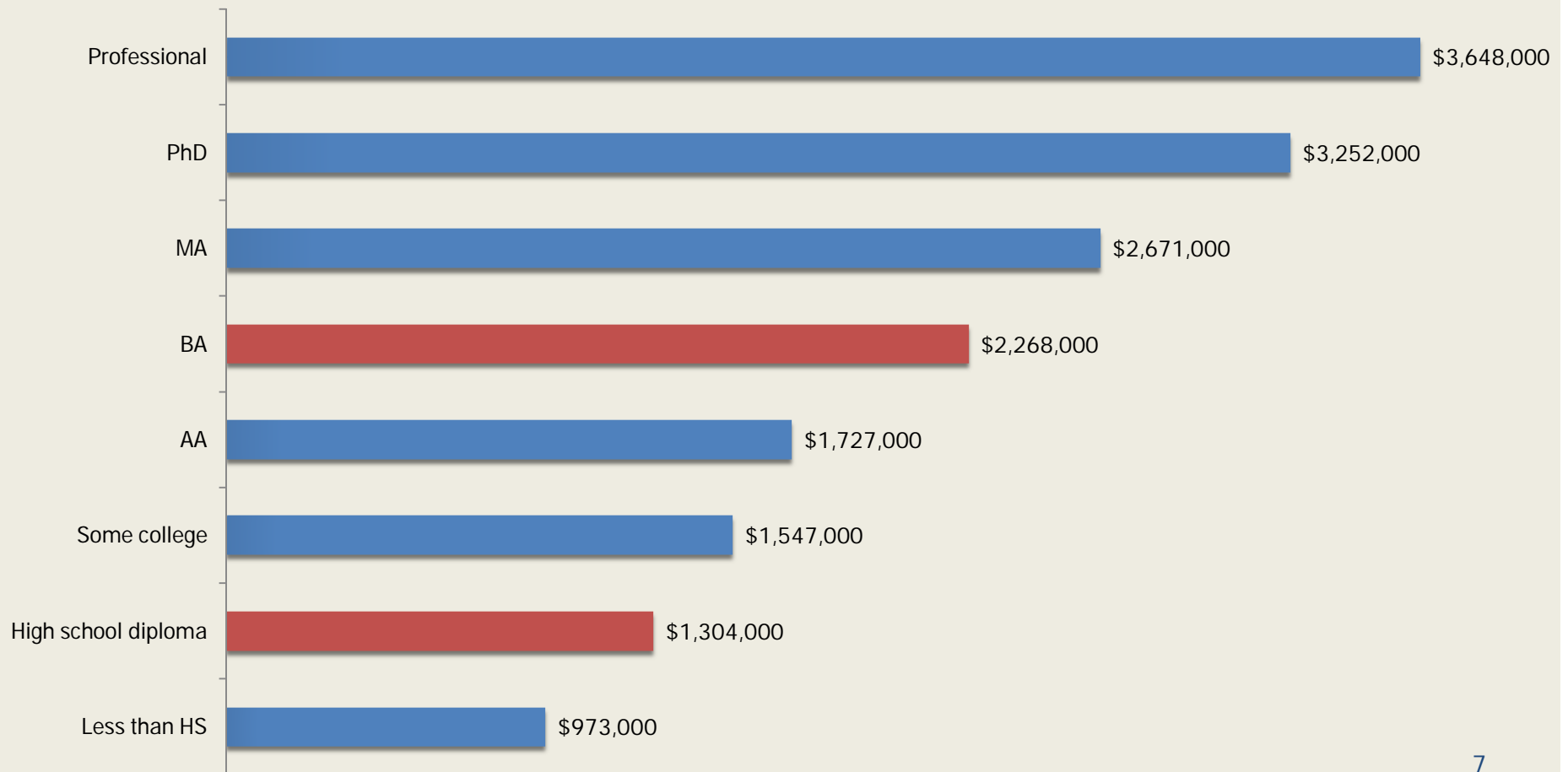
Because supply hasn't kept pace with demand, the college wage premium over high school grew from 40% in 1980 to 74% in 2010.

The growing BA premium over high school

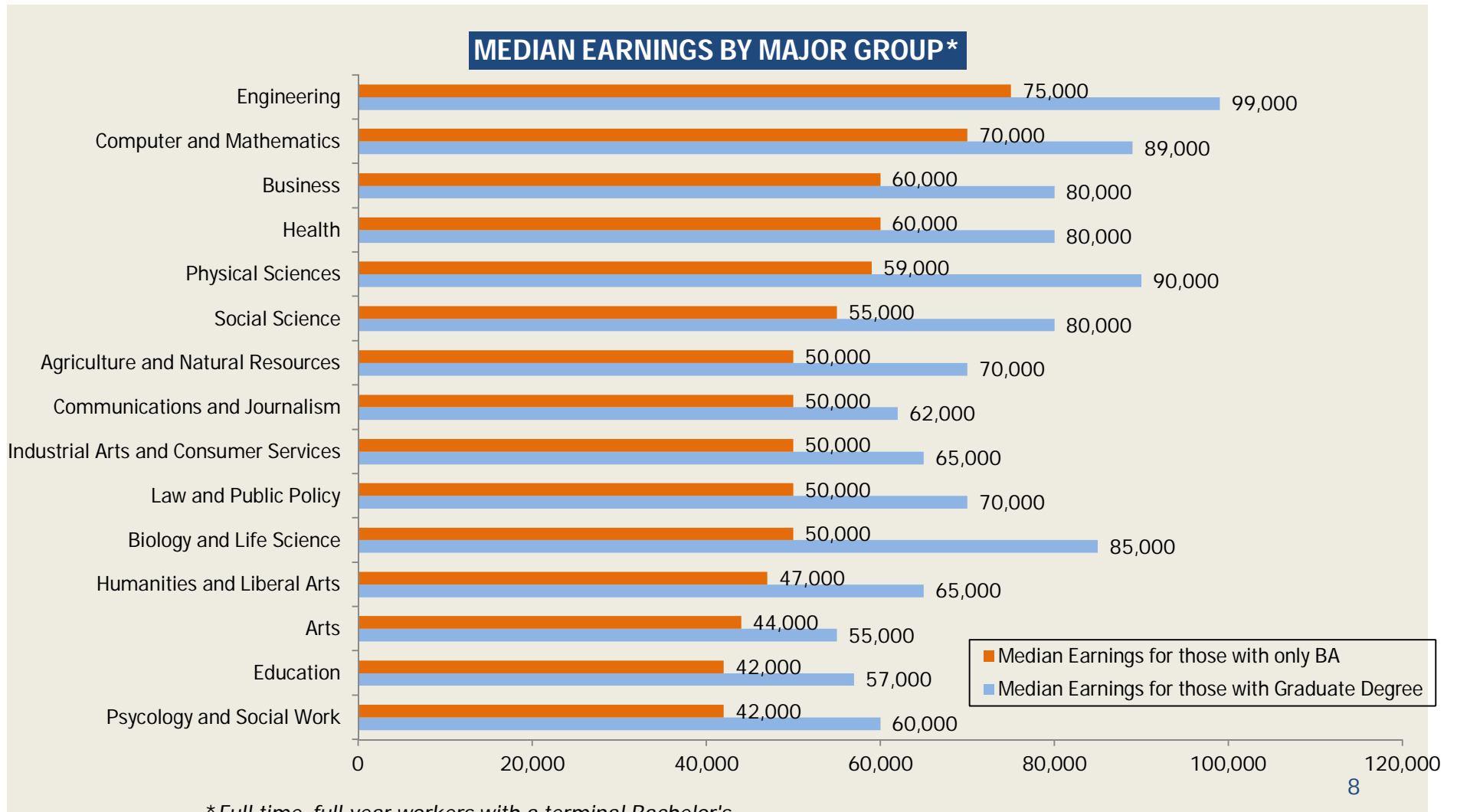


Workers with BAs earn \$1 million more than high school-educated workers over a lifetime.

**Lifetime earnings by educational attainment (in 2009\$)**



# WHAT YOU MAKE DEPENDS ON WHAT YOU TAKE.





In general, the more postsecondary, the better. But, what you make depends on what you take.

- **25% of men with occupational certificates earn more than the median BA**
- **42% of people with some college credit but no degree earn more than the median AA**
- **28% of AAs earn more than the median BA**
- **40% of BAs earn more than the median MA**
- **36% of MAs earn more than the median PhD**
- **37% of a PhDs earn more than the median worker with a professional degree**

# Connecting 21<sup>st</sup> century competencies to the common core.

- Defining “college and career ready” for the Common Core Standards
- Aligning postsecondary curricula with 21<sup>st</sup> century competencies



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